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News Release

February 13, 2025

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Notice Concerning Dividends of Surplus (Increased Dividend)

Mitsubishi Pencil Company, Limited (hereinafter the “Company”) announced that at the meeting of Board of Directors held on February 13, 2025, the Company has resolved to conduct a dividend of surplus with a record date of December 31, 2024, as follows.

The Company plans to present the matter for approval to the 150th Annual General Meeting of Shareholders, scheduled to be held on March 27, 2025.

1. Details of dividends

	Decided amount	Recent dividend forecast (Announced on October 31, 2024)	Actual results for the fiscal year ended December 31, 2023
Record date	December 31, 2024	Same as the left	December 31, 2023
Dividend per share	¥25.00	¥23.00	¥22.00
Total amount of dividends	¥1,441 million	–	¥1,247 million
Effective date	March 28, 2025	–	March 29, 2024
Source of dividends	Retained earnings	–	Retained earnings

2. Reasons

The Company’s basic policy on profit distribution is to continue paying stable dividends based on stable earnings as a means of returning profits to shareholders.

Under this policy, the Company has made a comprehensive judgment of its consolidated earnings trends and given consideration to matters such as the consolidated dividend payout ratio and internal reserves. As a result, the Company has decided with regard to the year-end dividends to increase the dividend per share by ¥2 from the forecast of ¥23 to ¥25.

Moreover, the annual dividends for the current fiscal year including the interim dividend of ¥21 will be ¥46 per share.

(Reference) Breakdown of annual dividends

Record date	Dividend per share (yen)		
	2nd quarter-end	Fiscal year-end	Total
Actual results for the current fiscal year	21.00	25.00	46.00
Actual results for the fiscal year ended December 31, 2023	18.00	22.00	40.00

Note: The dividend of ¥22 at the fiscal year-end of the year ended December 31, 2023 includes special dividend of ¥2, and the dividend of ¥21 at the 2nd quarter-end of the year ended December 31, 2024 and the dividend of ¥25 at the fiscal year-end of the year ended December 31, 2024 include special dividend of ¥1.