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## News Release

October 31, 2024

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### Notice Concerning Revisions to Consolidated Earnings Forecasts and Dividend Forecasts

Mitsubishi Pencil Company, Limited (hereinafter the “Company”) hereby announces that in light of the impact on financial results from the acquisition of the interest in C. Josef Lamy GmbH (hereinafter “Lamy”) (thereby making Lamy a consolidated subsidiary), a decision was made at its Board of Directors meeting held on October 31, 2024 to revise the consolidated earnings forecasts for the fiscal year ending December 31, 2024 (January 1, 2024 to December 31, 2024), which were previously announced on April 25, 2024, as follows.

#### 1. Consolidated earnings forecasts

- (1) Revisions to consolidated earnings forecasts for the fiscal year ending December 31, 2024  
(January 1, 2024 to December 31, 2024)

(Millions of yen, unless otherwise noted)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previously announced forecast (A)	87,000	12,500	13,000	11,300	207.94
Revised forecast (B)	87,000	11,500	12,000	10,800	195.95
Increase (decrease) (B – A)	0	(1,000)	(1,000)	(500)	
Percentage increase (decrease) (%)	0.0	(8.0)	(7.7)	(4.4)	
(Reference) Actual consolidated results for the fiscal year ended December 31, 2023	74,801	11,851	12,889	10,166	186.77

(2) Reasons for revisions

With regard to the consolidated earnings forecasts for the fiscal year ending December 31, 2024, the Company has reassessed the impact of the acquisition of the interest in Lamy, making it a consolidated subsidiary, on the Company's financial results. Only Lamy's balance sheet as of March 31, 2024 is consolidated for the three months ended March 31, 2024, and Lamy's statement of income is consolidated from the six months ending June 30, 2024.

With regard to net sales, there is no change from the figure announced on April 25, 2024 due to the acquisition of the interest. On the other hand, with regard to profits, in addition to the recording of expenses related to the acquisition of the interest and the amortization of goodwill, the costs related to the business restructuring of Lamy are expected to exceed the initial forecast, and as a result, consolidated operating profit is expected to decrease from the previously announced figure. Note that the Company considers the acquisition of the interest will contribute to enhanced corporate value for the Company in the future.

2. Dividend forecasts

(1) Revisions to dividend forecasts for the fiscal year ending December 31, 2024

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previously announced forecast (announced on February 16, 2024)	–	21.00	–	21.00	42.00
Revised forecast	–	–	–	23.00	44.00
Results for the fiscal year ending December 31, 2024	–	21.00	–		
(Reference) Results for the fiscal year ended December 31, 2023	–	18.00	–	22.00	40.00

(Note) The year-end dividends of ¥22 for the fiscal year ended December 31, 2023 include a special dividend of ¥2, and the interim dividends of ¥21 for the second quarter-end of the fiscal year ending December 31, 2024 and the year-end dividends of ¥23 for the fiscal year ending December 31, 2024 include a special dividend of ¥1 respectively.

(2) Reasons for revisions

With regard to the year-end dividends for the fiscal year ending December 31, 2024, the Company expects to exceed the forecast of financial results, excluding expenses related to the acquisition of Lamy and the interest, in the Medium-term Business Plan 2022-2024, so it is revising the previous forecast of ¥21 per share to ¥23 per share, a hike of ¥2.

(Note) The above earnings forecasts have been calculated based on information currently available to the Company. Actual results may differ from these forecasts due to future changes in the business environment, and other factors.

**MITSUBISHI PENCIL COMPANY, LIMITED**