



## News Release



October 31, 2024

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**(Correction, correction of numerical data)**  
**Notice Concerning Partial Corrections to Summary of Consolidated Financial Results  
for the Six Months Ended June 30, 2024 (Based on Japanese GAAP)**

Mitsubishi Pencil Company, Limited (hereinafter the “Company”) hereby announces that there were some items that needed to be corrected in the “Summary of Consolidated Financial Results for the Six Months Ended June 30, 2024, (Based on Japanese GAAP),” which were previously announced on July 30, 2024 as follows. Corrections were also made to numerical data, and the corrected numerical data are included in the details of the corrections.

1. Reasons for the correction

Please refer to the “Notice Concerning Filing of Amendment Reports to Annual, Quarterly and Semi-annual Securities Reports for Previous Fiscal Years and Partial Corrections to Summaries of Consolidated Financial Results for Previous Fiscal Years” released separately today (October 31, 2024) for details and reasons for the corrections.

2. Corrections

Correction items are underlined, indicated by\_\_.

3. Details of the correction

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2024 (Based on Japanese GAAP)

Summary Information of the Attached Material

1. Consolidated financial results for the six months ended June 30, 2024 (from January 1, 2024 to June 30, 2024)

(2) Consolidated financial position

(Before correction)

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	<u>181,467</u>	<u>128,572</u>	69.6	<u>2,256.27</u>
As of December 31, 2023	<u>145,472</u>	<u>116,489</u>	<u>78.6</u>	<u>2,103.23</u>

(After correction)

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	<u>182,885</u>	<u>129,556</u>	69.6	<u>2,273.85</u>
As of December 31, 2023	<u>146,007</u>	<u>116,860</u>	<u>78.5</u>	<u>2,110.06</u>

## Interim consolidated financial statements

### Consolidated balance sheets

(Before correction)

	(Millions of yen)	
	As of December 31, 2023	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	57,914	52,193
Notes and accounts receivable - trade	17,270	20,022
Inventories	20,665	29,170
Other	2,645	3,136
Allowance for doubtful accounts	(214)	(213)
Total current assets	<u>98,281</u>	<u>104,308</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,026	15,420
Other, net	8,522	14,330
Total property, plant and equipment	<u>22,549</u>	<u>29,751</u>
Intangible assets		
Goodwill	-	11,608
Other	1,089	1,173
Total intangible assets	<u>1,089</u>	<u>12,782</u>
Investments and other assets		
Investment securities	<u>19,470</u>	<u>23,823</u>
Investment property, net	-	5,965
Other	4,164	4,920
Allowance for doubtful accounts	(83)	(83)
Total investments and other assets	<u>23,551</u>	<u>34,624</u>
Total non-current assets	<u>47,190</u>	<u>77,158</u>
Total assets	<u>145,472</u>	<u>181,467</u>

(Millions of yen)

	As of December 31, 2023	As of June 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,298	10,515
Short-term borrowings	1,518	16,510
Income taxes payable	2,094	2,890
Provision for bonuses	666	769
Other	6,221	8,328
Total current liabilities	<u>19,798</u>	<u>39,013</u>
Non-current liabilities		
Long-term borrowings	1,857	1,497
Retirement benefit liability	3,115	5,628
Provision for retirement benefits for directors (and other officers)	61	54
Other	4,149	6,701
Total non-current liabilities	<u>9,183</u>	<u>13,881</u>
Total liabilities	<u>28,982</u>	<u>52,894</u>
Net assets		
Shareholders' equity		
Share capital	4,497	4,497
Capital surplus	3,978	3,964
Retained earnings	100,018	102,015
Treasury shares	(8,005)	(4,458)
Total shareholders' equity	<u>100,490</u>	<u>106,018</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,527	11,179
Foreign currency translation adjustment	4,526	8,337
Remeasurements of defined benefit plans	750	725
Total accumulated other comprehensive income	<u>13,804</u>	<u>20,243</u>
Non-controlling interests	2,194	2,310
Total net assets	<u>116,489</u>	<u>128,572</u>
Total liabilities and net assets	<u>145,472</u>	<u>181,467</u>

**Interim consolidated financial statements**  
**Consolidated balance sheets**  
(After correction)

	(Millions of yen)	
	As of December 31, 2023	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	57,914	52,193
Notes and accounts receivable - trade	17,270	20,022
Inventories	20,665	29,170
Other	2,645	3,136
Allowance for doubtful accounts	(214)	(213)
Total current assets	<u>98,281</u>	<u>104,308</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,026	15,420
Other, net	8,522	14,330
Total property, plant and equipment	<u>22,549</u>	<u>29,751</u>
Intangible assets		
Goodwill	-	11,608
Other	1,089	1,173
Total intangible assets	<u>1,089</u>	<u>12,782</u>
Investments and other assets		
Investment securities	20,004	25,241
Investment property, net	-	5,965
Other	4,164	4,920
Allowance for doubtful accounts	(83)	(83)
Total investments and other assets	<u>24,086</u>	<u>36,043</u>
Total non-current assets	<u>47,725</u>	<u>78,576</u>
Total assets	<u>146,007</u>	<u>182,885</u>

(Millions of yen)

	As of December 31, 2023	As of June 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,298	10,515
Short-term borrowings	1,518	16,510
Income taxes payable	2,094	2,890
Provision for bonuses	666	769
Other	6,221	8,328
Total current liabilities	<u>19,798</u>	<u>39,013</u>
Non-current liabilities		
Long-term borrowings	1,857	1,497
Retirement benefit liability	3,115	5,628
Provision for retirement benefits for directors (and other officers)	61	54
Other	4,313	7,135
Total non-current liabilities	<u>9,347</u>	<u>14,315</u>
Total liabilities	<u>29,146</u>	<u>53,329</u>
Net assets		
Shareholders' equity		
Share capital	4,497	4,497
Capital surplus	3,978	3,964
Retained earnings	100,018	102,015
Treasury shares	(8,005)	(4,458)
Total shareholders' equity	<u>100,490</u>	<u>106,018</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,898	12,163
Foreign currency translation adjustment	4,526	8,337
Remeasurements of defined benefit plans	750	725
Total accumulated other comprehensive income	<u>14,175</u>	<u>21,227</u>
Non-controlling interests	2,194	2,310
Total net assets	<u>116,860</u>	<u>129,556</u>
Total liabilities and net assets	<u>146,007</u>	<u>182,885</u>

**Consolidated statements of comprehensive income (cumulative)**  
(Before correction)

	(Millions of yen)	
	Six months ended June 30, 2023	Six months ended June 30, 2024
Profit	4,615	6,809
Other comprehensive income		
Valuation difference on available-for-sale securities	2,047	<u>2,652</u>
Foreign currency translation adjustment	1,560	3,908
Remeasurements of defined benefit plans, net of tax	(37)	(24)
Total other comprehensive income	<u>3,570</u>	<u>6,536</u>
Comprehensive income	<u>8,186</u>	<u>13,345</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,941	<u>13,110</u>
Comprehensive income attributable to non-controlling interests	244	235

**Consolidated statements of comprehensive income (cumulative)**  
(After correction)

	(Millions of yen)	
	Six months ended June 30, 2023	Six months ended June 30, 2024
Profit	4,615	6,809
Other comprehensive income		
Valuation difference on available-for-sale securities	2,047	<u>3,265</u>
Foreign currency translation adjustment	1,560	3,908
Remeasurements of defined benefit plans, net of tax	(37)	(24)
Total other comprehensive income	<u>3,570</u>	<u>7,149</u>
Comprehensive income	<u>8,186</u>	<u>13,958</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,941	<u>13,723</u>
Comprehensive income attributable to non-controlling interests	244	235